

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
January 05, 2026
2. SEC Identification Number
CS200516361
3. BIR Tax Identification No.
242-186-710-000
4. Exact name of issuer as specified in its charter
Kepwealth Property Phils., Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code (SEC Use Only)
.....
7. Address of principal office
Unit U01-23 Burgundy Corporate Tower 252 Sen. Gil Puyat Ave., Makati City
Postal Code
1230
8. Issuer's telephone number, including area code
(02) 7978-5080
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
COMMON	201,057,609

11. Indicate the item numbers reported herein

Item 9. Other Events (Numbering is based on the attached file start on Page 4)



SEC-Form-17-C-as-a
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KEPWEALTH PROPERTY PHILS., INC.

Issuer

January 05, 2026

Date

A handwritten signature in blue ink, appearing to read "Augusto Pablo A Corpus, Jr.", written over a horizontal line.

Augusto Pablo A Corpus, Jr., President

Signature and Title*

* Print name and title of the signing officer under the signature.

January 05, 2026

The Philippine Stock Exchange, Inc.

6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig, City 1634

Attention : **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Subject : **Comprehensive Report on Progress of Business Plans**
As of
December 31, 2025

Dear Atty. Negre,

Pursuant to the Revised Sworn Undertaking of Kepwealth Property Phils., Inc. (the Company) dated September 5, 2019, please see below the comprehensive report on the progress of the Company's business plans as of December 31, 2025.

In connection with the Initial Public Offering (IPO) of the Company on August 19, 2019, we refer to the business plans related to the proceeds of the offer of 67,032,607 common shares amounting to Php384.8 million as disclosed in the Final Prospectus dated August 1, 2019 and the information included in the previous submissions of the Company of Comprehensive Reports on Progress of its Business Plans.

The plans and the corresponding progress as of December 31, 2025 are discussed below:

1. Acquisition of Additional Leasable Office Spaces

As stated in the Comprehensive Report as of December 31, 2025, the Company bought two contiguous floors and eighteen parking spaces in One San Miguel Avenue.

The Company is continuing to focus its business development effort tapered by the current business environment. After reassessing our plans and timeline with regards to the use of the IPO proceeds for the acquisition of additional units that we can lease out, we believe that the most prudent stance would be to continue to proceed cautiously as we evaluate the available properties and weigh that against the demand for office spaces.

Originally, the Company had projected to complete the acquisition until the end of the second quarter of 2020. As has been our stance since the beginning of the Pandemic, we still believe that our shareholders' interest would be best served by being conservative in our capital investments. As always, we have been continually evaluating the business environment in all key cities for opportunities to invest in properties with the best possible return for the investments of our shareholders.

The Board had projected potential acquisitions of new properties in the first semester of 2025; however, these remain under evaluation. In the meantime, all unused IPO proceeds were invested in low-risk instruments that generated the highest possible returns.

The information below pertains to the Company's progress of application of the IPO proceeds as of the end of December 31, 2025. This is subject to certification by the Company's independent auditors. Any changes to the information and the independent auditors' certification will be disclosed in the company's official progress report.

kepwealth

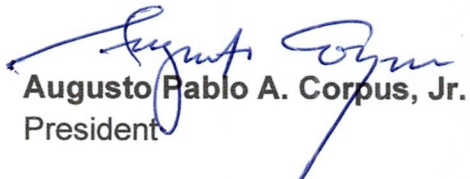
KEPWEALTH PROPERTY PHILS., INC.

KEPWEALTH PROPERTY PHILS., INC.
Progress Report

Use of Proceeds	Per Prospectus	Amount	Actual Disbursements as at the Quarter Ended September 30, 2025	Actual Disbursements for the Quarter Ended December 31, 2025	Balance as of December 31, 2025
Gross Proceeds	384,767,164	384,767,164	384,767,164		384,767,164
Offer Expenses:					
Estimated professional and accounting fees; Estimated fee of Stock Transfer Agent and F	5,267,857	7,857,512	7,857,512		7,857,512
IPO tax	3,847,672	3,847,672	3,847,672		3,847,672
Underwriting and selling commission fees	10,125,452	10,731,525	10,731,525		10,731,525
Documentary stamp tax	670,326	670,326	670,326		670,326
SEC registration and listing fees	519,235	519,235	519,235		519,235
PSE filing fee	430,939	430,939	430,939		430,939
Estimated costs of printing and marketing	878,000	724,358	724,358		724,358
	21,739,481	24,781,567	24,781,567		24,781,567
Net Proceeds	363,027,683	359,985,597	359,985,597		359,985,597
Acquisition of office space in:					
Metro Manila	245,000,000	189,533,348	189,533,348		189,533,348
Davao City	120,000,000	0	0		0
	365,000,000	189,533,348	189,533,348	0	189,533,348
Unapplied (Deficiency in) Net Proceeds	-1,972,317	170,452,249	170,452,249	0	170,452,249

We trust you will find the foregoing report in order

KEPWEALTH PROPERTY PHILS. INC


Augusto Pablo A. Corpus, Jr.
President