

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
July 07, 2025
2. SEC Identification Number
CS200516361
3. BIR Tax Identification No.
242-186-710-000
4. Exact name of issuer as specified in its charter
Kepwealth Property Phils., Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code (SEC Use Only)
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7. Address of principal office
Unit IJ01-23 Burgundy Corporate Tower 252 Sen. Gil Puyat Ave., Makati City
Postal Code
1230
8. Issuer's telephone number, including area code
(02) 7978-5080
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
COMMON	201,057,609

11. Indicate the item numbers reported herein

Item 9. Other Events

In connection with the initial public offering (IPO) of Kepwealth Property Phils., Inc. (the Company) on August 19, 2019, as of and for the quarter ended June 30, 2025, the proceeds were applied to the following:

July 07, 2025

The Philippine Stock Exchange, Inc.

6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig, City 1634

Attention : **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Subject : **Comprehensive Report on Progress of Business Plans**
As of
June 30, 2025

Dear Atty. Negre,

Pursuant to the Revised Sworn Undertaking of Kepwealth Property Phils., Inc. (the Company) dated September 5, 2019, please see below the comprehensive report on the progress of the Company's business plans as of June 30, 2025.

In connection with the Initial Public Offering (IPO) of the Company on August 19, 2019, we refer to the business plans related to the proceeds of the offer of 67,032,607 common shares amounting to Php384.8 million as disclosed in the Final Prospectus dated August 1, 2019 and the information included in the previous submissions of the Company of Comprehensive Reports on Progress of its Business Plans.

The plans and the corresponding progress as of June 30, 2025 are discussed below:

1. Acquisition of Additional Leasable Office Spaces

As stated in the Comprehensive Report as of June 30, 2025, the Company bought two contiguous floors and eighteen parking spaces in One San Miguel Avenue.

The Company is continuing to focus its business development effort tapered by the current business environment. After reassessing our plans and timeline with regards to the use of the IPO proceeds for the acquisition of additional units that we can lease out, we believe that the most prudent stance would be to continue to proceed cautiously as we evaluate the available properties and weigh that against the demand for office spaces.

Originally, the Company had projected to complete the acquisition until the end of the second quarter of 2020. As has been our stance since the beginning of the Pandemic, we still believe that our shareholders' interest would be best served by being conservative in our capital investments. As always, we have been continually evaluating the business environment in all key cities for opportunities to invest in properties with the best possible return for the *investments of our shareholders.*

The Board projects that we will most likely look into acquiring new properties sometime in the first semester of 2025. In the meantime, all unused IPO proceeds were invested in a low risk investment instruments with the highest returns possible.

The information below pertains to the Company's progress of application of the IPO proceeds as of the end of June 30, 2025. This is subject to certification by the Company's independent auditors. Any changes to the information and the independent auditors' certification will be disclosed in the company's official progress report.

Progress Report

Use of Proceeds	Per Prospectus		Actual Disbursements	Actual Disbursements for	Balance as of
		Amount	as at the Quarter Ended	the Quarter Ended	June 30, 2025
Gross Proceeds	384,767,164	384,767,164	384,767,164		384,767,164
Offer Expenses:					
Estimated professional and accounting fees; Estimated fee of Stock Transfer Agent and IPO tax	5,267,857	7,857,512	7,857,512		7,857,512
Underwriting and selling commission fees	3,847,672	3,847,672	3,847,672		3,847,672
Documentary stamp tax	10,125,452	10,731,525	10,731,525		10,731,525
SEC registration and listing fees	670,326	670,326	670,326		670,326
PSE filing fee	519,235	519,235	519,235		519,235
Estimated costs of printing and marketing	430,939	430,939	430,939		430,939
	878,000	724,358	724,358		724,358
Net Proceeds	21,739,481	24,781,567	24,781,567		24,781,567
Acquisition of office space in:	363,027,683	359,985,597	359,985,597		359,985,597
Metro Manila	245,000,000	189,533,348	189,533,348		189,533,348
Davao City	120,000,000	0	0		0
	365,000,000	189,533,348	189,533,348	0	189,533,348
Unapplied (Deficiency in) Net Proceeds	-1,972,317	170,452,249	170,452,249	0	170,452,249

We trust you will find the foregoing report in order

KEPWEALTH PROPERTY PHILS. INC


Augusto Pablo A. Corpus, Jr.
 President