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Kepwealth Property Phils., Inc. KPPI

CMIC Form 2 - Reply to Inquiry on: Unusual Price Movement *Reference: Article XI-A, Section 5 of the CMIC Rules*

Date of Report	Aug 20, 2019
Subject	
Reply to Inquiry of Capital Markets Integrity Corporation on Unusual Price Movement	
Background/Description of the Disclosure	
In compliance to the requirement of the Capital Markets Integrity Corporation to explain the unusual price movement in the trading of KPPI shares on August 20, 2019, we refer to the attached written statement under oath by KPPI's Chief Information Officer, Investor Relations Officer and Compliance Officer.	
Filed on behalf by:	
Name	Servillano Jose Dunglao
Designation	Chief Information Officer, Investor Relations Officer and Compliance Officer

20 August 2019

CAPITAL MARKETS INTEGRITY CORPORATION

10th Floor, Philippine Stock Exchange Tower,
5th Avenue corner 28th Floor, Bonifacio Global City,
Taguig City, Philippines

Attention: **MS. GRACE M. CALUBAQUIB**
AVP & Head, Surveillance Department

Ladies and Gentlemen:

We refer to the letter from the Capital Markets Integrity Corporation dated 20 August 2019 requiring **Kepwealth Property Phils., Inc.** (the "**Company**") to explain the unusual price movement in the trading of the Company's shares from Php8.15 to Php12.22 per share on 20 August 2019.

The Company is not aware of any material information, corporate act, development or event in relation to the foregoing matter which could possibly cause such price movement. We are also not aware of any material information which would necessitate disclosure to the Philippine Stock Exchange ("**PSE**") and the Securities and Exchange Commission.

We also refer to the news article published in the Philippine Daily Inquirer on 20 August 2019 which the PSE required the Company to clarify. To reiterate, there is no truth to the speculation stated in the article and the Company has no plans to use the entity as a listing vehicle for Hotel SOGO. We also note that no representative from the Company was interviewed in connection with the news article.

The Company wishes to assure the public that it is focused on expanding its asset base to further enhance its core business, as stated in the Prospectus for the offer. Further, the Company would like to emphasize that, pursuant to the listing requirements of the PSE for companies listed in the SME Board, it is not allowed to change its primary purpose for a period of seven (7) years from listing date.

Rest assured, the Company will make any necessary disclosure at the appropriate time.

Very truly yours,



SERVILLANO JOSE I. DUNGLAO

Chief Information Officer, Investor Relations Officer, and
Compliance Officer

SUBSCRIBED AND SWORN to before me this 20 August 2019 at Makati City, affiant exhibited to me his Social Security System I.D. with No. 03-9500260-3.

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Page No. 67 ;
Book No. III ;
Series of 2019.



KIRSTEN ERIKA A. CASAS
Appointment No. M-143
Notary Public for Makati City
Until December 31, 2019
Liberty Center-Picazo Law
104 H.V. dela Costa Street, Makati City
Roll No. 69265
PTR No. 7339305/Makati City/01-06-2019
IBP No. LRN-002560/RSM/5-11-2017
Compliance No. VI-0021457/3-26-2019